



2012 Solar Capital Ltd. Dividends and Distributions

The tax character of dividends and distributions from Solar Capital Ltd. (the “Company”) for calendar 2012 is set forth below. For tax purposes, the Company is a regulated investment company (“RIC”) and designates the tax character of dividends and distributions you received for calendar 2012 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended.

Calendar year 2012 dividends and distributions were classified as follows:

<u>Record Date</u>	<u>Payment Date</u>	<u>Dividends Per Share</u>	<u>% Ordinary Dividends</u>	<u>% Long-Term Capital Gains</u>	<u>% Qualified Dividends</u>	<u>% Non-Qualified Dividends</u>
03/20/12	04/03/12	\$ 0.60	100.00000%	0.00000%	1.12%	98.88%
06/19/12	07/03/12	0.60	100.00000%	0.00000%	1.12%	98.88%
09/20/12	10/02/12	0.60	100.00000%	0.00000%	1.12%	98.88%
12/20/12	01/03/13	0.60	75.14835%	24.85165%	1.12%	98.88%

Certain U.S. corporations may be eligible for the Dividends Received Deduction. Accordingly, 1.00% of 2012 dividends are eligible for such deduction.

Dividends and distributions that were reinvested through the Company’s Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the above table.

This notice is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon without consulting your tax advisor.

If you have further questions about the tax character of your dividends and distributions, please contact American Stock Transfer and Trust Company at (877) 276-7502. You may also contact Solar Capital Ltd. Investors Relations Department directly at (212) 994-8543.