SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13G/A

Amendment No. 2 (Rule 13d-102)

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Solar Capital Ltd. (Name of Issuer)

Common Stock, par value \$0.01 per share (Title of Class of Securities)

> 83413U100 (CUSIP Number)

Not Applicable (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☐ Rule 13d-1(c)

⊠ Rule 13d-1(d)

COSH 140. 034	150100		150/A		
1			REPORTING PERSONS NTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)		
	Michael S. Gross				
2			HE APPROPRIATE BOX IF A MEMBER OF A GROUP*		
	(a)				
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION				
	United States of America				
		5	SOLE VOTING POWER		
NUMBE			225,394		
SHAR BENEFICI		6	SHARED VOTING POWER		
OWNED EAC		7	2,131,238 SOLE DISPOSITIVE POWER		
REPORT PERSO			225,394		
WITI	Н	8	SHARED DISPOSITIVE POWER		
			2,131,238		
9	AGGR	EGA	ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10	2,356,6				
10		Z B	OX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*		
11	□ PERCE	ENT	OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
	5.5%**				
12			REPORTING PERSON*		
	IN				

SEE INSTRUCTIONS BEFORE FILLING OUT. SEE ITEM 4(B).

CUSIP No. 83413U100 13G/A

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)			
	Bruce J. Spohler			
2	CHECK	C TI	HE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
	(a)			
3	SEC USE ONLY			
4	CITIZE	NS	HIP OR PLACE OF ORGANIZATION	
	United States of America			
		5	SOLE VOTING POWER	
NUMBE	R OF		14,000	
SHARES		6	SHARED VOTING POWER	
BENEFICI OWNED	BY		2,131,238	
EACH REPORTING PERSON WITH		7	SOLE DISPOSITIVE POWER	
			14,000	
W111	.1	8	SHARED DISPOSITIVE POWER	
			2,131,238	
9	AGGRE	EGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	2,145,2			
10	CHECK	ζB	OX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
11	PERCE	NT	OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	5.1%**			
12	TYPE C)F F	REPORTING PERSON*	
	IN			

SEE INSTRUCTIONS BEFORE FILLING OUT. SEE ITEM 4(B).

CUSIP No. 83413U100 13G/A

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)			
	Solar Capital Investors, LLC			
2	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		
	(a) 🗆)		
3	SEC USE ONLY			
4	CITIZE	NSHIP OR PLACE OF ORGANIZATION		
	Delaware			
		5 SOLE VOTING POWER		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON		1,285,013		
		6 SHARED VOTING POWER		
		7 SOLE DISPOSITIVE POWER		
		1,285,013		
WITI	Н	8 SHARED DISPOSITIVE POWER		
9	AGGRI	GATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,285,0	13		
10	CHECK	BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*		
11	PERCE	NT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
	3.0%**			
12	TYPE OF REPORTING PERSON*			
	00			

SEE INSTRUCTIONS BEFORE FILLING OUT. SEE ITEM 4(B).

CUSIP No. 83413U100 13G/A

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)			
	Solar Capital Investors II, LLC			
2	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		
	(a) 🗆	(a)		
3	SEC USE ONLY			
4	CITIZE	NSHIP OR PLACE OF ORGANIZATION		
	Delaware			
		5 SOLE VOTING POWER		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON		715,000		
		6 SHARED VOTING POWER		
		7 SOLE DISPOSITIVE POWER		
		715,000		
WITI	H	8 SHARED DISPOSITIVE POWER		
9	AGGRI	GATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	715,000			
10	CHECK	BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*		
11	PERCE	NT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
	1.7%**	1.7%**		
12	TYPE (TYPE OF REPORTING PERSON*		
	00			

SEE INSTRUCTIONS BEFORE FILLING OUT. SEE ITEM 4(B).

CUSIP No. 83413U100 13G/A

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)		
	2013 Grantor Retained Annuity Trust		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		
	(a)		
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	New York		
	5 SOLE VOTING POWER		
NUMBE	20,000 20,000		
SHAR	COLLABED VOTRIC BOWER		
BENEFICI OWNED			
EAC	H 7 SOLE DISPOSITIVE POWER		
REPORT PERSO			
WIT	8 SHARED DISPOSITIVE POWER		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10	20,000 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*		
10	CHECK DOA II. THE AGGREGATE AWOUNT IN NOW (7) EACLODES CERTAIN SHARES.		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
	Less Than 0.1%**		
12	TYPE OF REPORTING PERSON*		
	00		

^{*} SEE INSTRUCTIONS BEFORE FILLING OUT.

^{**} SEE ITEM 4(B).

Introductory Note for Schedule 13G

This Amendment No. 2 to the Schedule 13G (this "Amendment No. 2") is being filed to update the information set forth in the initial Schedule 13G filed with the Securities and Exchange Commission on February 17, 2015 (the "Original Schedule 13G") and the information set forth in Amendment No. 1 to the Original Schedule 13G filed with the Securities and Exchange Commission on November 16, 2015 (the "Amendment No. 1" and, together with the Original Schedule 13G, the "Schedule 13G"). This Amendment No. 2 is filed on behalf of Mr. Michael S. Gross; Mr. Bruce J. Spohler; Solar Capital Investors, LLC, a Delaware limited liability company ("Solar I"); Solar Capital Investors II, LLC, a Delaware limited liability company ("Solar II"); and the 2013 Grantor Retained Annuity Trust setup by and for Mr. Gross and for which he acts as sole trustee (the "GRAT") to report their beneficial ownership of common stock, par value \$0.01 per share (the "Common Stock") of Solar Capital Ltd., a Maryland corporation (the "Issuer").

This Schedule 13G relates to Common Stock of the Issuer purchased by Mr. Gross directly in his personal accounts and by Mr. Gross indirectly through Solar I, Solar II, the GRAT, a profit sharing plan in which Mr. Gross is the sole participant (the "Profit Sharing Plan") and Solar Capital Partners Employee Stock Plan, LLC (the "SCP Plan"), which is controlled by Solar Capital Partners, LLC ("Solar Partners"). This Schedule 13G also relates to the Common Stock of the Issuer purchased by Mr. Spohler directly in his personal accounts and indirectly through Solar I, Solar II and the SCP Plan. Mr. Gross and Mr. Spohler are controlling members of Solar I, Solar II and Solar Partners. Solar Partners is the controlling member of the SCP Plan, and thus, Mr. Gross and Mr. Spohler direct the control of the SCP Plan through Solar Partners, Mr. Gross serves as the sole trustee of the GRAT and, as a result, has sole power to direct the vote and disposition of those shares of Common Stock held by the GRAT. Mr. Gross is the sole participant in the Profit Sharing Plan, and thus, has sole power to direct the vote and disposition of those shares of Common Stock held by the Profit Sharing Plan. Mr. Gross, as beneficial owner of the shares held directly in his personal accounts and indirectly by Solar I, Solar II, the GRAT, the Profit Sharing Plan and the SCP Plan, may direct the vote and disposition of 2,356,632 shares of Common Stock, Mr. Spohler, as the beneficial owner of shares held directly in his personal accounts and indirectly by Solar I, Solar II and the SCP Plan, may direct the vote and disposition of 2,145,238 shares of Common Stock. Of the above shares, Solar I holds 1,285,013 shares of Common Stock and may direct the vote and disposition of those shares. Solar II holds 715,000 shares of Common Stock and may direct the vote and disposition of those shares. The GRAT holds 20,000 shares of Common Stock and may direct the vote and disposition of those shares. Messrs. Gross and Spohler, as the controlling members of Solar Partners, are deemed to indirectly beneficially own the 131,225 shares of Common Stock held by the SCP Plan. Mr. Gross, as the sole participant in the Profit Sharing Plan, is deemed to directly beneficially own the 39,500 shares of Common Stock held by the Profit Sharing Plan. The Schedule 13G is hereby amended and restated to read as follows:

Item 1(a) Name of Issuer.

Solar Capital Ltd.

Item 1(b) Address of Issuer's Principal Executive Offices.

500 Park Avenue New York, NY 10022

Item 2(a) Name of Person Filing.

Mr. Michael S. Gross, Mr. Bruce J. Spohler, Solar Capital Investors, LLC ("Solar I"), Solar Capital Investors II, LLC ("Solar II") and the 2013 Grantor Retained Annuity Trust ("GRAT").

Item 2(b) Address of Principal Business Office for All Reporting Persons.

500 Park Avenue New York, NY 10022

Item 2(c) Citizenship or Place of Organization.

Each of Mr. Gross and Mr. Spohler is a United States citizen. Each of Solar I and Solar II is a limited liability company organized under the laws of the State of Delaware. The GRAT is a trust organized under the laws of the State of New York.

Item 2(d) Title of Class of Securities.

Common Stock, par value \$0.01 per share (the "Common Stock").

Item 2(e) CUSIP Number.

83413U100.

Item 3 Reporting Person.

Not Applicable.

Item 4 Ownership.

- (a) Mr. Gross is the beneficial owner of 2,356,632 shares of Common Stock. Mr. Spohler is the beneficial owner of 2,145,238 shares of Common Stock. Solar II is the beneficial owner of 1,285,013 shares of Common Stock. Solar II is the beneficial owner of 715,000 shares of Common Stock. The GRAT is the beneficial owner of 20,000 shares of Common Stock.
- (b) Mr. Gross is the beneficial owner of 5.5% of the outstanding Common Stock, and Mr. Spohler is the beneficial owner of 5.1% of the outstanding Common Stock. Solar I is the beneficial owner of 3.0% of the outstanding Common Stock, and Solar II is the beneficial owner of 1.7% of the outstanding Common Stock. The GRAT is the beneficial owner of less than 0.1% of the outstanding Common Stock.

- (c) (i) Mr. Gross has sole voting and dispositive power with respect to 225,394 shares of Common Stock through his personal accounts, as the sole trustee of the GRAT and the sole participant in the Profit Sharing Plan. Mr. Gross, as a controlling member of Solar I, Solar II and Solar Partners (and thus controlling the SCP Plan), has shared voting and dispositive power with respect to 2,131,238 shares of Common Stock, which are held by Solar I, Solar II and the SCP Plan.
 - (ii) Mr. Spohler has sole voting and dispositive power with respect to 14,000 shares of Common Stock through his personal accounts. As a controlling member of Solar I, Solar II and Solar Partners (and thus controlling the SCP Plan), Mr. Spohler has shared voting and dispositive power with respect to 2,131,238 shares of Common Stock, which are held by Solar I, Solar II and the SCP Plan
 - (iii) As holder of the shares, Solar I has sole voting and dispositive power with respect to 1,285,013 shares of Common Stock.
 - (iv) As holder of the shares, Solar II has sole voting and dispositive power with respect to 715,000 shares of Common Stock.
 - (v) As holder of the shares, the GRAT has sole voting and dispositive power with respect to 20,000 shares of Common Stock.

Item 5 Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6 Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported On by the Parent Holding Company.

Not Applicable.

Item 8 Identification and Classification of Members of the Group.

Not Applicable.

Item 9 Notice of Dissolution of Group.

Not Applicable.

Item 10 Certification.

Not Applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 5, 2016

/s/ Michael S. Gross

Michael S. Gross

/s/ Bruce J. Spohler

Bruce J. Spohler

SOLAR CAPITAL INVESTORS, LLC

By: /s/ Michael S. Gross

Michael S. Gross Managing Member

SOLAR CAPITAL INVESTORS II, LLC

By: /s/ Michael S. Gross

Michael S. Gross Managing Member

2013 GRANTOR RETAINED ANNUITY TRUST

By: /s/ Michael S. Gross

Michael S. Gross

Trustee